



562994

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/10/2011	.	
	.	
	.	
	.	

The Committee on Governmental Oversight and Accountability
(Dean) recommended the following:

1 **Senate Amendment to Amendment (200064) (with title**
2 **amendment)**

3
4 Delete lines 3985 - 3997

5 and insert:

6 (3) Effective July 1, 2011, required employee retirement
7 contribution rates for all members for fiscal year 2011-2012
8 shall be 0 percent for gross compensation up to and including
9 \$40,000, plus no more than 2 percent for gross compensation in
10 excess of \$40,000 and up to and including \$75,000, plus no more
11 than 4 percent for gross compensation that is greater than
12 \$75,000.



562994

13
14
15
16
17
18
19
20

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

 Delete lines 4496 - 4499

and insert:

 directly; placing a cap based on the amount of gross
 compensation on the amount of employee contributions;
 specifying the required employer